

## Market Review:

Indian markets rose for fifth straight session yesterday, with the Nifty50 breaching the 25,000 mark, driven by optimism over a potential Fed rate cut and a recovering US economy. While energy stocks led the charge, gains were tempered by rising crude prices due to Middle East tensions and profit-booking in sectors like realty and autos. The S&P BSE Sensex, was up 126.21 points or 0.15% to 81,867.55. The Nifty 50 index rose 59.75 points or 0.24% to 25,010.90.

## Nifty Technical Outlook

Nifty is expected to open gap down note and likely to witness selling pressure during the day. On technical grounds, Nifty has an immediate support at 24770. If nifty closes below that, further downside can be expected towards 24670-24600 mark. On the flip side 25000-25140 will act as strong resistance levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate support placed at 24770 and on a decisive close below expect a fall to 24670-24600 levels.**



## Bank Nifty

Bank Nifty's next immediate support is around 51300 levels on the downside and on a decisive close below expect a fall to 51100-50900. There is an immediate resistance at 52000-52300 levels.



### Stocks With Positive Bias

GRANULES, BALKRISIND,  
COALINDIA

### Stocks With Negative Bias

BSOFT, DALBHARAT, GUJGASLTD

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25010.90	24670	24770	25000	25000	25140
BANKNIFTY	51753	51100	51300	51820	52000	52300
FINNIFTY	23534	23300	23400	23550	23630	23730
ADANIENT	3217	3103	3160	3209	3266	3315
ADANIPTS	1590	1551	1571	1588	1607	1624
APOLLOHOSP	6706	6554	6630	6683	6759	6811
ASIANPAINT	3099	3031	3065	3097	3131	3163
AXISBANK	1172	1161	1167	1171	1177	1181
BAJAJ-AUTO	9731	9564	9647	9746	9829	9928
BAJAJFINSV	1635	1612	1624	1641	1653	1670
BAJFINANCE	6772	6695	6733	6789	6827	6883
BHARTIARTL	1506	1475	1490	1501	1516	1527
BPCL	349	341	345	349	352	356
BRITANNIA	5730	5617	5673	5757	5813	5897
CIPLA	1546	1528	1537	1545	1554	1562
COALINDIA	540	523	532	537	546	551
DIVISLAB	4918	4834	4876	4942	4984	5050
DRREDDY	6888	6745	6816	6858	6930	6972
EICHERMOT	4969	4846	4907	4965	5027	5085
GRASIM	2767	2735	2751	2770	2786	2805
HCLTECH	1641	1625	1633	1644	1652	1663
HDFCBANK	1639	1604	1621	1636	1653	1668
HDFCLIFE	714	703	708	715	721	728
HEROMOTOCO	5372	5233	5302	5395	5464	5557
HINDALCO	674	654	664	677	687	701
HINDUNILVR	2716	2682	2699	2712	2729	2742
ICICIBANK	1210	1197	1204	1213	1220	1229

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1420	1402	1411	1426	1434	1449
INFY	1853	1832	1843	1855	1865	1878
ITC	494	488	491	494	497	500
JSWSTEEL	935	910	922	940	952	970
KOTAKBANK	1793	1767	1780	1799	1812	1831
LT	3779	3722	3750	3795	3824	3868
LTIM	5679	5549	5614	5691	5756	5832
M&M	2828	2752	2790	2858	2897	2965
MARUTI	13359	12816	13087	13384	13655	13952
NESTLEIND	2484	2442	2463	2478	2499	2514
NTPC	423	412	418	421	427	430
ONGC	342	334	338	341	345	349
POWERGRID	361	346	353	358	366	370
RELIANCE	3031	2998	3014	3025	3042	3052
SBILIFE	1767	1739	1753	1772	1786	1805
SBIN	863	846	854	868	876	890
SHRIRAMFIN	2989	2890	2940	2969	3019	3048
SUNPHARMA	1715	1649	1682	1714	1747	1779
TATACONSUM	1208	1176	1192	1204	1220	1232
TATAMOTORS	1144	1113	1129	1152	1168	1192
TATASTEEL	163	156	160	164	168	172
TCS	4397	4340	4368	4394	4423	4448
TECHM	1544	1519	1532	1550	1563	1582
TITAN	3468	3418	3443	3468	3493	3517
ULTRACEMCO	11985	11711	11848	11940	12077	12169
WIPRO	522	513	517	522	526	531

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TFCILTD	Buy	189.4	210	180	Positional	Open
BLISSGVS	Buy	123.2	133	118	1-2 Days	Open
PPLPHARMA	Buy	175	188	169.5	1-2 Days	Open
BODALCHEM	Buy	83.2	92	79	Positional	Open
TATACHEM	Buy	1120.4	1160	1100	1-2 Days	Open
HITECH	Buy	152.7	178	145	1-2 Days	Open
BLS	Buy	367	380	360	1-2 Days	Open
HCLTECH	Buy	1646.2	1695	1625	1-2 Days	Open
CONCOR FUT	Sell	1042.4	1000	1060	1-2 Days	Open

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